

IDEAL REALTY & MANAGEMENT

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Buy vs. Rent Comparison Worksheet

Fill in boxed areas only; shaded cells are automatically calculated.

Costs of Rental Housing

Monthly Rental Payment	<input type="text"/>	
Total Annual Rental Payments		<input type="text"/>

Costs of a Home Purchase

Sale Price	<input type="text"/>	
% to be Financed	<input type="text"/>	%
Amount to be Financed	<input type="text"/>	
Fixed-Rate Financing:		
Term of Loan (Yrs.)	<input type="text"/>	
Interest Rate	<input type="text"/>	%
Monthly Payment	<input type="text"/>	
Annual Cost of Loan		<input type="text"/>
Other Costs of Homeownership:		
Annual Property Taxes	<input type="text"/>	
Annual Insurance Premium	<input type="text"/>	
Annual Homeowners Assn. Fees	<input type="text"/>	
Est. Maintenance & Repairs (10%)	<input type="text"/>	
Total of Other Costs		<input type="text"/>
Est. 1st-Year Interest Paid on Mortgage*	<input type="text"/>	
Homeowner's Effective Tax Rate	<input type="text"/>	%
LESS: Est. Tax Reduction for Interest Paid*		<input type="text"/>
LESS: Appreciation in Property Value (est. 2.0%)		<input type="text"/>
Net First-Year Cost of Homeownership		<input type="text"/>
Net Savings/(Expense) from Home Purchasing		<input type="text"/>

* Tax calculations and interest payments are only rough estimates.
A lending institution and the IRS should be consulted for more reliable figures, rates, and amortization calculations.