

# **IDEAL REALTY & MANAGEMENT**

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## **REAL ESTATE TAX THE BUYER BREAKDOWN NOTE THE YEAR STRATS 07-01-YEAR TO 06-30-YEAR**

### **EXAMPLE**

- 1. PREVIOUS OWNER BOUGHT HOUSE FOR \$100,000**
- 2. NEW BUYER PURCHASED HOUSE FOR \$200,000**
- 3. NEW BUYER PURCHASED HOUSE ON 06-01-YEAR**

### **PLEASE NOTE THE FOLLOWING**

- 1. SEE WHAT THE CLOSING ESCROW STATEMENT INDICATES DEBIT OR CREDIT OF REAL ESTATE TAXES**
- 2. YOU MAY RECEIVE R.E TAX BILL UNDER THE PREVIOUS OWNER NAME**
- 3. YOU WILL RECEIVE 2 SUPPLIMENTAL TAX BILL**
- 4. 1<sup>ST</sup> SUPPLEMENTAL TAX BILL IS FOR THE ONE MONTH WITH THE PRICE PURCHASED X 1.25%**
- 5. 2<sup>ND</sup> SUPPLEMENTAL TAX BILL IS FOR THE NEW YEAR WITH THE PRICE PURCHASED X 1.25%**
- 6. FINALLY YOU WILL RECEIVE R.E TAX BILL THAT STAYS THE SAME EXCEPT YEARLY INCREASE 1-3%**